

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

1) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF DECEMBER 2024; AND

2) UPDATE OF MILESTONES IN OBTAINING NEW BUSINESS

The Board of Directors (the “**Board**” or the “**Directors**”) of Don Agro International Limited (the “**Company**”) refers to the announcement released on the SGXNet on 8 July 2024 notifying shareholders of its cash company status pursuant to Rule 1017(1)(a) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) and its previous announcement dated 31 December 2024 on the monthly updates.

Pursuant to Catalist Rule 1017(1)(b), the Board wishes to announce the following:

1. MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF DECEMBER 2024

a) The Company’s assets and liabilities as at 31 December 2024 were as follows:

	<u>\$’000</u>
Assets	
Long -term investment	385
Trade and other receivables	3,483
Short-term loan issued	1,200
Cash and cash equivalents	<u>47,886</u>
Total assets	<u>52,954</u>
Liabilities	
Trade and other payables	1,149
Current tax liabilities	64
Provisions	<u>380</u>
Total liabilities	<u>1,593</u>
Net assets	51,361

(b) The Company’s utilisation of cash from 1 December 2024 to 31 December 2024 was as follows:

	<u>RR’000^{1&2}</u>	<u>\$’000</u>
Opening cash and bank balances as at 1 December 2024	3,967,199	49,141
Add receipts:		
Interest income from deposit	<u>26,664</u>	<u>347</u>
Total receipts	<u>26,664</u>	<u>347</u>
Less payments:		

¹ Relates to Russian subsidiaries of the Company and does not relate to the Company.

² RR 80,37 to \$ 1 as at 1 December 2024; RR 76,67 to \$ 1 for December 2024; RR 82,87 to \$ 1 as at 31 December 2024.

Bank charges and miscellaneous	(64)	(1)
General and administrative expenses	(28,633)	(355)
Foreign currency translation adjustment	-	(1,246)
Total payments	<u>(28,697)</u>	<u>(1,602)</u>
Closing cash and bank balances as at 31 December 2024	3,965,166	47,886

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

2. UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

As mentioned in the announcement dated 12 September 2024 in relation to the proposed acquisition of 812 Capital LLC and Centre for Innovative Medical Technologies, LLC (the "**Proposed Acquisition Announcement**"), that JSC Tetra, a wholly-owned subsidiary of the Company had, on 6 September 2024, entered into the agreements in respect of the proposed acquisition of 99.99% of the shares in 812 Capital LLC and 11.50% of the shares in Centre for Innovative Medical Technologies, LLC (together with their respective subsidiaries, the "**Target Group**").

The Target Group, "Euroonco" is a Russian network of expert oncology clinics that provide comprehensive cancer diagnostics and treatment. Operating under the Euroonco brand, these clinics specialise in a full range of cancer services, including diagnostics, treatment, anti-tumor therapies, and palliative care. Euroonco has expert oncology clinics, and information and service centres in Moscow, Saint Petersburg, Nizhny Novgorod and Krasnodar. Please refer to the Proposed Acquisition Announcement for further details.

As previously announced on 21 January 2025, the Company received a letter from the SGX-ST on 17 January 2025, confirming their no-objection to the Escrow Requirement Waiver, Cash Utilisation Waiver and Continued Trading Application (as defined in the Company's announcement released on the SGXNet on 21 January 2025 (the "**Waiver Announcement**")). This no-objection is subject to the satisfaction of certain conditions which are detailed in the Waiver Announcement.

BY ORDER OF THE BOARD

Marat Devlet-Kildeev
Chief Executive Officer and Executive Director

3 February 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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