

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF NOVEMBER 2024

The Board of Directors (the “**Board**” or the “**Directors**”) of Don Agro International Limited (the “**Company**”) refers to the announcement released on the SGXNet on 8 July 2024 notifying shareholders of its cash company status pursuant to Rule 1017(1)(a) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) and its previous announcement dated 2 December 2024 on the monthly updates.

Pursuant to Catalyst Rule 1017(1)(b), the Board wishes to announce the following:

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF NOVEMBER 2024

a) The Company’s assets and liabilities as at 30 November 2024 were as follows:

	<u>\$’000</u>
Assets	
Long -term investment	398
Trade and other receivables	3,833
Short-term loan issued	1,244
Cash and cash equivalents	<u>49,141</u>
Total assets	<u>54,616</u>
Liabilities	
Trade and other payables	94
Current tax liabilities	66
Provisions	<u>384</u>
Total liabilities	<u>544</u>
Net assets	<u>54,072</u>

(b) The Company’s utilisation of cash from 1 November 2024 to 30 November 2024 was as follows:

	<u>RR’000^{1 & 2}</u>	<u>\$’000</u>
Opening cash and bank balances as at 1 November 2024	4,002,442	54,343
Add receipts:		
Interest income from deposit	8,555	113
Total receipts	<u>8,555</u>	<u>113</u>
Less payments:		
Bank charges and miscellaneous	<u>(17)</u>	<u>(1)</u>

¹ Relates to the Russian subsidiaries of the Company and not to the Company

² RR 73,51 to \$ 1 as at 1 November 2024; RR 75,57 to \$ 1 for November 2024; RR 80,37 to \$ 1 as at 30 November 2024.

General and administrative expenses	(13,781)	(321)
Payment for Minority Stake Acquisition	(30,000)	(397)
Foreign currency translation adjustment	-	(4,596)
Total payments	(43,798)	(5,315)
Closing cash and bank balances as at 30 November 2024	3,967,199	49,141

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Marat Devlet-Kildeev
Chief Executive Officer and Executive Director

31 December 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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