

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

(1) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF SEPTEMBER 2024; AND

(2) UPDATE OF MILESTONES IN OBTAINING NEW BUSINESS

The Board of Directors (the “Board” or the “Directors”) of Don Agro International Limited (the “Company”) refers to the announcement released on the SGXNet on 8 July 2024 notifying shareholders of its cash company status pursuant to Rule 1017(1)(a) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst (the “Catalist Rules”)

Pursuant to Catalyst Rule 1017(1)(b), the Board wishes to announce the following:

1. MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF SEPTEMBER 2024

a) The Company’s assets and liabilities as at 30 September 2024 were as follows:

	<u>\$’000</u>
Assets	
Property, plant and equipment	6
Trade and other receivables	3,866
Short-term loan issued	1,379
Cash and cash equivalents	<u>55,647</u>
Total assets	<u>60,898</u>
Liabilities	
Trade and other payables	573
Current tax liabilities	73
Provisions	<u>384</u>
Total liabilities	<u>1,030</u>
Net assets	59,868

(b) The Company’s utilisation of cash from 1 September 2024 to 30 September 2024 was as follows:

	<u>\$’000</u>
Opening cash and bank balances as at 1 September 2024	56,522
Add receipts:	
Interest income from deposit	514
Payment under Proposed Disposal	<u>3,735</u>
Total receipts	<u>4,249</u>
Less payments:	
Bank charges and miscellaneous	(35)
General and administrative expenses	(2,502)
Foreign currency translation adjustment	<u>(2,587)</u>
Total payments	<u>(5,124)</u>
Closing cash and bank balances as at 30 September 2024	55,647

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

2. UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

As mentioned in the announcement dated 12 September 2024 in relation to the proposed acquisition of 812 Capital LLC and Centre for Innovative Medical Technologies, LLC (the "**Proposed Acquisition Announcement**"), that JSC Tetra, a wholly-owned subsidiary of the Company had, on 6 September 2024, entered into the agreements in respect of the proposed acquisition of 99.99% of the shares in 812 Capital LLC and 11.50% of the shares in Centre for Innovative Medical Technologies, LLC (together with their respective subsidiaries, the "**Target Group**"). The Target Group is a Russian network of expert oncology clinics operating under the "*Euroonco*" brand that provide a full range of cancer diagnostics and treatment according to modern world standards. Entities operating under the Euroonco brand, focus primarily on providing a full range of cancer diagnostics and treatment services, as well as palliative care. Euroonco has expert oncology clinics and information and service centres in the largest cities in Russia. Please refer to the Proposed Acquisition Announcement for further details.

The Company is commencing procedures to obtain relevant approval and confirmation that the business considered by the Company for acquisition satisfies the SGX-ST's requirements for a new listing.

BY ORDER OF THE BOARD

Marat Devlet-Kildeev
Chief Executive Officer and Executive Director

1 November 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.