

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

ENTRY INTO FRAMEWORK SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL BY JSC TETRA OF DON AGRO LLC, VOLGO-AGRO LLC, HAPPY COW, LLC AND JSC DON AGRO

- EXTENSION OF LONG STOP DATE

The Board of Directors (“**Board**”) of Don Agro International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 27 June 2023 in relation to the disposal of the following shares held by Tetra: (i) 99.99% of the shares in Don Agro LLC; (ii) 99.99% of the shares in Volgo-Agro LLC; (iii) 99% of the shares in HAPPY COW, LLC; and (iv) 99.99% of the shares in JSC Don Agro (the “**Proposed Disposal**”) (the “**Announcement**”).

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Announcement.

As disclosed in the Announcement, the completion of the Proposed Disposal is conditional upon the Conditions Precedent being fulfilled before the Long Stop Date of 29 August 2023 and that if the Conditions Precedent are not fulfilled before the Long Stop Date, the Long Stop Date can be extended for a period of up to 60 days.

As at the date of this announcement, the Company has satisfied all Conditions Precedent with the exception of Condition Precedent (b) in relation to the increase of authorized capital of Don Agro LLC. To complete such increase of the authorized capital of Don Agro LLC, the registration authority of the Russian Federation is registering relevant amendments in the State Registry of Legal Entities of the Russian Federation and the registration is expected to be made by 8 September 2023. Due to the additional time required, the parties to the Agreement have agreed to extend the Long Stop Date to 12 September 2023.

Shareholders and potential investors of the Company should note that there is no certainty or assurance as at the date of this announcement the Proposed Disposal will be completed.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

MARAT DEVLET-KILDEYEV
Chief Executive Officer and Executive Director

4 September 2023

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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