

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM A SHAREHOLDER IN RELATION TO THE COMPANY'S EXTRAORDINARY GENERAL MEETING TO BE HELD ON 18 AUGUST 2023

The Board of Directors ("**Board**") of Don Agro International Limited ("**Company**") together with its subsidiaries ("**Group**") wishes to refer to:

1. the Company's circular dated 3 August 2023 in relation to the proposed disposal of (i) 99.99% of the shares in Don Agro LLC (ii) 99.99% shares in Volgo-Agro LLC (iii) 99% of the shares in Happy Cow, LLC and (iv) 99.99% of the shares in JSC Don Agro ("**Circular**"); and
2. the notice of the extraordinary general meeting ("**EGM**") issued on 3 August 2023 informing that the Company's EGM will be convened and held at LLOYD I & II, Orchard Grand Court, 131 Killiney Road, Singapore 239571 and by way of electronic means on Friday, 18 August 2023 at 11:00 a.m (Singapore time).

The announcement of the EGM comprising the Circular, the Notice of the EGM, and the Proxy Form is available on the SGXNet at the URL: <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://www.donagroint.com>.

The Company would like to thank the shareholder for submitting the question ahead of the EGM. Please refer to the annex of this announcement on the question received from the shareholder as of 6:00 p.m. (Singapore time) on 10 August 2023, and the Company's response to the question.

BY ORDER OF THE BOARD

MARAT DEVLET-KILDEYEV
Chief Executive Officer and Executive Director

13 August 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

ANNEX: Response to Shareholder's Question

All capitalised terms which are not defined herein shall unless the context otherwise requires have the same meanings as ascribed to them in the Company's Circular.

- Q1. What is the timeframe set for looking for alternative business? Will there be any capital return if we cannot do so within the timeframe? If we manage to do so will there be capital return on excess cash?

Company's response:

As disclosed in the Company's Circular, the Company intends to explore suitable business opportunities in both the current operating business and/or new industries ("**Investments**"), including extending the sale of its producing flour to the Southeast Asia and MENA countries and diversifying its revenue geographical markets. The Company plans to reinvest the proceeds upon the completion of the Proposed Disposal. No time frame has been set up for such reinvestments but should there be updates on any material developments regarding Investments that are in the best interests of the Company and its shareholders, the Company will notify shareholders in the Company's announcements via SGXNet.